

**SIBerNet (Corporate) Application For Higher Transaction Limits**

To

Date:

The Manager  
The South Indian Bank Ltd

Br:.....

Kindly provide the following transaction limits to the following accounts under my Customer ID, and the accounts that I may open under the customer ID in future, linked to my SIBerNet User ID

SIBerNet Corporate User ID:

Signature of the Corporate User: \_\_\_\_\_

Customer ID:

Account Number 1:

Account Number 2:

Name of the Company/Firm: .....

<b>Daily Self Fund transfer, Third party/ Tax payment, NEFT/RTGS/E-commerce payment limit (Rs. In Lakh)</b>					
Put a tick mark					
25 <input type="checkbox"/>	30 <input type="checkbox"/>	35 <input type="checkbox"/>	40 <input type="checkbox"/>	50 <input type="checkbox"/>	75 <input type="checkbox"/>
100 <input type="checkbox"/>	150 <input type="checkbox"/>	200 <input type="checkbox"/>	300 <input type="checkbox"/>	500 <input type="checkbox"/>	1000 <input type="checkbox"/>
1500 <input type="checkbox"/>	2000 <input type="checkbox"/>	3000 <input type="checkbox"/>	Default <input type="checkbox"/>		

Default daily fund transfer limit is Rs. 25 Lakh for Self, Rs. 15 Lakh for Third Party and Rs. 15 Lakh for External fund transfer. **Enhanced daily limit will be applicable for Self, Third party and External fund transfers each.** Kindly Note, IMPS fund transfer limit will be fixed at Rs 2 Lakh for P2A in all limit schemes. IMPS transaction limit will be in addition to the default/enhanced fund transfer limit. **P2A** - Fund transfer using A/c No & IFSC

**Declaration**

I/We understand that My SIBerNet ID will permit me to do transactions up to the limits as detailed above, and I/We agree to undertake the risk involved in setting up such higher limit. I/We understand that the funds can be transferred from all accounts under my Customer ID linked to my SIBerNet ID to any account with the bank or in other banks. Also I understand that these limits are applicable to all the accounts/customer IDs that may be linked to my SIBerNet User ID in future. I/We understand that the bank approved limit will continue until I/We submit a written request to modify higher transactional limit. I/We also understand that the bank can withdraw the limit without any prior intimation.

Name & Signature of authorized holder (with seal)

- 1)..... 3).....
- 2)..... 4).....

**For Branch use only**  
**Application shall be forwarded through RO to TBD – I Banking for Approval/ Setting the limit**

We confirm that the below mentioned customer is eligible for higher transaction limit of

Rs ..... Customer ID: .....

We confirm that latest KYC documents as per norms have been obtained, verified and entered/ updated in the system

Asst. Manager(Signature with Seal)

Principal Officer(Signature with Seal)

**For RO Use only**

We recommend that the limit enhancement of Rs..... can be allowed to the customer as per the recommendation from the branch.

SIBerNet transaction limit of Rs...../day is sanctioned as per recommendation of branch.

Customer ID: .....

Name of the customer .....

Principal Officer (Regional Office):  
 Signature with Seal & Date:

**For TBD – I Banking Use only**

We confirm that the enhanced limit structure can be set up in SIBerNet for this customer, based on Branch/RO recommendation/ sanction.

Date : Name:  
 Signature with seal :

**For TBD – I Banking Use only**

Limit Set by	Limit Approved by
Name of the officer	Name of the officer
Date :	Date :
Signature:	Signature :

## Specimen of Board Resolution for Corporate Customer

*(To be obtained in the letter head of the of Limited Companies, Trusts, LLP and other Corporate entities)*

Resolved that the company do avail the “SIBerNet-Corporate” the Internet Banking service for the accounts opened / to be opened with SIB Ltd. at their various Branch (es) and the company do accept such terms, regulations, conditions, stipulations laid down by SIB Ltd. for the purpose. Resolved that the following authorized signatories namely,

Shri.....

Shri.....

be and hereby singly/jointly authorized to convey to SIB Ltd. acceptance on behalf of the Company/Bank of the terms and conditions contained in the application form or on the Website and agree to such changes and modifications in the said terms and conditions as may be suggested by SIB Ltd. or, nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

**Resolved** that the aforesaid terms and conditions be and are hereby approved and accepted, and the authorized signatories be and are hereby severally authorized to accept such modifications therein as may be suggested by SIB Ltd.

**Resolved** further that the above authorized signatories namely

Shri.....

Shri.....

are authorized to operate on behalf of the company through „SIBerNet-Corporate” Internet Banking service on the company’s accounts including by causing a debit balance in company’s account(s) with SIB Ltd. and/or continually operate the account(s) even when overdrawn, as per the authority to be given in this regard.

### **(Optional Part for online bill payment/e-commerce transactions in case of joint accounts)**

Resolved further that the below mentioned authorized signatory Shri..... is authorized to operate and make Shopping mall payments( Online Bill payments / E-commerce) though SIBerNet facility of SIB Ltd. and is the only person authorized to initiate and authorize Shopping mall payment through SIBerNet.

### **(Optional Part for issuing User ID to company staffs who is not a Authorised Signatory of bank account)**

Resolved further that the below mentioned staff of the company Shri. ...., Employee number -----, is authorized to view, operate and initiate all transactions in all account though SIBerNet facility of SIB Ltd. and is KYC complied. However, facilities such as transaction approval, cheque book request, DD request and Message centre facility shall be restricted.

**Resolved** further that the below mentioned authorized signatories are authorized to receive SMS and Email alerts on behalf of the company/Firm while performing Financial and Non-Financial activities.

Sl. No	Name of the Signatory/User	Mobile Number (With Country Code )	E-mail Id

**Resolved** further that, the company does agree to hold SIB Ltd. harmless and their interest protected on account of it executing such instructions by the authorized signatories.

**Resolved** further that the bank shall not be responsible for any failure or malfunction of Internet banking facilities, or any other circumstances beyond its control. The bank shall not be responsible for any dispute consequential or indirect, loss or damage arising from or related to the use of User ID and password. The company/Firm shall be solely responsible for all the transactions affected by the use of User ID and Password. We the company shall indemnify the bank for any unauthorized use of User ID and Password.

**Resolved** further that Chairman of the Board/Secretary of the Company/ Designated partner (in case of LLP) be and is hereby authorized to furnish a copy of the resolution certified as true to SIB Ltd.

Authorised Signatories Name

Authorised Signature/s With Seal

Authorised Signatories Name

Authorised Signature/s With Seal

[Company seal]

**Specimen of Letter of Mandate**

*(To be obtained in the letter head of the Partnership Firm, HUF & other unincorporated bodies)*

To,  
The South Indian Bank Ltd,

.....  
We..... (herein after referred to as firm) request you to allow “SIBerNet-Corporate”, the „Internet Banking“ service for the accounts opened / to be opened with SIB Ltd. at their various Branch(es) and the firm do accept such terms, regulations, conditions, stipulations laid down by SIB Ltd. for the purpose. The following authorized signatories namely,

Shri.....

Shri.....

be and hereby singly/jointly authorized to convey to SIB Ltd. acceptance on behalf of the Firm/Bank of the terms and conditions contained in the application form or on the Website and agree to such changes and modifications in the said terms and conditions as may be suggested by SIB Ltd. or, nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

We hereby approve and accept the aforesaid terms and conditions and the authorized signatories be and are hereby severally authorized to accept such modifications therein as may be suggested by SIB Ltd. The above authorized signatories namely,

Shri.....

Shri.....

are authorized to operate on behalf of the firm through „SIBerNet Corporate” Internet Banking service on the firm’s accounts including by causing a debit balance in firm’s account(s) with SIB Ltd. and/or continually operate the account(s) even when overdrawn, as per the authority given in this regard. The firm does agree to hold SIB Ltd. harmless and their interest protected on account of it executing such instructions by the authorized signatories.

**(Optional Part for online bill payment/e-commerce transactions in case of joint accounts)**

We hereby authorize Shri ..... to operate and make Shopping mall payments (Online Bill payments / E-commerce) though SIBerNet facility of SIB Ltd. and is the only person authorized to initiate and authorize Shopping mall payments through SIBerNet on behalf the firm.

**(Optional Part for issuing User ID to staff of firm who is not a Authorised Signatory of bank account)**

We hereby authorize staff of our firm Shri ....., Employee number -----, to view, operate and initiate all transactions in all accounts though SIBerNet facility of SIB Ltd. and is KYC complied. However, facilities such as transaction approval, cheque book request, DD request and Message centre facility shall be restricted.

We hereby approve that the below mentioned authorized signatories are authorized to receive SMS and Email alerts on behalf of the company/Firm while registering an external payee for NEFT/RTGS/IMPS transactions.

Sl. No	Name of the Signatory/User	Mobile Number (With Country Code )	E-mail Id

We further agree that the bank shall not be responsible for any failure or malfunction of Internet banking facilities, or any other circumstances beyond its control. The bank shall not be responsible for any dispute consequential or indirect, loss or damage arising from or related to the use of User ID and password. We shall be solely responsible for all the transactions affected by the use of User ID and Password. We the firm shall indemnify the bank for any unauthorized use of User ID and Password. Any of the partners of the Firm be and is hereby authorized to furnish a copy of the letter certified as true to SIB Ltd.

(To be signed by all the Partners)

Name..... Signature.....

Name..... Signature.....